

Key Tax Deadlines

The following are key tax deadlines for the period January 2012 to March 2012

GENERAL

January 2012

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| 1 Jan | Standard rate of VAT will increase from 21% to 23% from 1 January 2012. |
| 1 Jan | New RCT system comes into force: Principal Contractors are now obliged to submit all information, data, payments and returns to Revenue electronically. |
| 14 Jan | Due date for payment and filing of P30's for businesses that file on a quarterly basis (October 10 - December 10), as well as for the December P30 2011. |
| 14 Jan | Due date for monthly return and payment of RCT 30 for December 2010. |
| 14 Jan | Due date for F30 Professional Services Withholding Tax for December 2011. |
| 19 Jan | Due date for payment and filing of VAT3 returns for businesses that file on a bi-annual or on a four-monthly basis, as well as the November/ December 2011 return for those who file on a bi-monthly basis. Due date for annual VAT return of trading details for December 2011. |
| 19 Jan | Plastic Bag Environmental Levy –due date for return and payment for the quarterly period 1 October – 31 December 2011. |
| 23 Jan | Extended deadline for those who submit VAT, RCT & PAYE returns electronically and who pay the liabilities electronically also. This has the effect of extending existing filing deadlines by four days for VAT and nine days for RCT and PAYE. |

February 2012

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| 14 Feb | Due date for payment and filing of P30's for January 2012, for businesses that file on a monthly basis. |
| 14 Feb | Due date for F30 Professional Services Withholding Tax for January 2012. |
| 15 Feb | Last date for filing Form P35 for Employers for year ended 31 December 2011. Issue P60 and income levy certificate for 2011 to each employee. |
| 15 Feb | Last date for filing Form RCT35 for Principal Contractors for year ended 31 December 2011. |
| 15 Feb | Last date for return and payment of F35 Professional Services Withholding Tax for year ended 31 December 2011. |
| 19 Feb | Due date for annual VAT return of trading details for January 2012. |
| 23 Feb | Due date for online payment of RCT deducted by a Principal Contractor in January 2012 (for those on a monthly basis under the new RCT system). |
| 23 Feb | Extended deadline for those who submit VAT, RCT & PAYE returns electronically and who pay the liabilities electronically also. This has the effect of extending existing filing deadlines by four days for VAT and nine days for RCT and PAYE. |

March 2012

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| 14 Mar | Due date for payment and filing of P30's for February 2012 for businesses that file on a monthly basis. |
| 14 Mar | Due date for F30 Professional Services Withholding Tax for February 2012. |

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| 19 Mar | Due date for payment and filing of the VAT3 return for January/ February 2012 |
| 19 Mar | Due date for annual VAT return of trading details for February 2012 |
| 23 Mar | Due date for online payment of RCT deducted by a Principal Contractor in February 2012 (for those on a monthly basis under the new RCT system). |
| 23 Mar | Extended deadline for those who submit VAT, RCT & PAYE returns electronically and who pay the liabilities electronically also. This has the effect of extending existing filing deadlines by four days for VAT and nine days for RCT and PAYE. |

RELEVANT DATES FOR INDIVIDUALS

January 2012

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| 31 Jan | The payment of capital gains tax (CGT) arising on disposals from 1 December 2011 to 31 December 2011 is due. |
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March 2012

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| 31 Mar | Deadline for claiming Separate Assessment for 2011 Deadline for nominating Assessable spouse for 2011 |
| 31 Mar | Due date for payment of the new €100 Household Charge (where a person opts to pay the household charge in instalments, the Direct Debit Mandate must be set up by 1st of March 2012). |

RELEVANT DATES FOR COMPANIES

January 2012

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| 14 Jan | Dividend withholding tax return filing and payment date (for distributions made in December 2011). |
| 21 Jan | Due date for payment of preliminary tax for companies with a financial year ended 28 February 2012 |
| 21 Jan | Last date for filing corporation tax return CT1 for companies with a financial year ending on 30 April 2011 with the Collector General's Office. Due date for balancing payments for the same period. |
| 21 Jan | Due date for payment of first instalment of preliminary tax for "large companies" with a financial year ending on 31 July 2012. |
| 23 Jan | Extended deadline for those who submit corporation tax returns electronically and who pay the liability electronically also. This has the effect of extending the existing deadlines by two days. |
| 31 Jan | Loans advanced to participators in a close company in the year ended 31 July 2011 should be repaid by 31 January 2012 in order to avoid the company being liable to income tax thereon. |
| 31 Jan | Last date for filing third party payments return 46G for companies with a financial year ending on 30 April 2011. |
| 31 Jan | Latest date for payment of dividends for the period ended 31 July 2010 to avoid Sections 440 and 441 TCA97 surcharges on investment/rental/professional services income arising in that period (close companies only). |
| 31 Jan | Director's remuneration accrued in the year ended 31 July 2011 should be paid to the director by 31 January 2012 in order to avoid additional corporation tax. |

February 2012

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|---------------|---|
| 14 Feb | Dividend withholding tax return filing and payment date (for distributions made in January 2012). |
| 21 Feb | Due date for payment of preliminary tax for companies with a financial year ended 31 March 2012. |
| 21 Feb | Last date for filing corporation tax return CT1 for companies with a financial year ending on 31 May 2012. Due date for any balancing payment in respect of the same accounting period. |
| 21 Feb | Due date for payment of first instalment of preliminary tax for "large companies" with a financial year ending on 31 August 2012. |
| 23 Feb | Extended deadline for those who submit corporation tax returns electronically and who pay the liability electronically also. This has the effect of extending the existing deadlines by two days. |

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| 28 Feb | Loans advanced to participators in a close company in the year ended 31 August 2011 should be repaid by 28 February 2012 in order to avoid the company being liable to income tax thereon. |
| 28 Feb | Last date for filing third party payments return 46G for companies with a financial year ending on 31 May 2011. |
| 28 Feb | Latest date for payment of dividends for the period ended 31 August 2010 to avoid Sections 440 and 441 TCA97 surcharges on investment/rental/professional services income arising in that period (close companies only). |
| 28 Feb | Director's remuneration accrued in the year ended 31 August 2011 should be paid to the director by 28 February 2012 in order to avoid additional corporation tax. |
| March 2012 | |
| 14 Mar | Dividend withholding tax return filing and payment date (for distributions made in February 2012). |
| 21 Mar | Due date for payment of preliminary tax for companies with a financial year ended 30 April 2012. |
| 21 Mar | Last date for filing corporation tax return CT1 for companies with a financial year ending on 30 June 2011. Due date for any balancing payment in respect of the same accounting period. |
| 21 Mar | Due date for payment of first instalment of preliminary tax for "large companies" with a financial year ending on 30 September 2012. |
| 23 Mar | Extended deadline for those who submit corporation tax returns electronically and who pay the liability electronically also. This has the effect of extending the existing deadlines by two days. |
| 31 Mar | Loans advanced to participators in a close company in the year ended 30 September 2011 should be repaid by 31 March in order to avoid the company becoming liable to income tax thereon. |
| 31 Mar | Last date for filing third party payments return 46G for companies with a financial year ending on 30 June 2011. |
| 31 Mar | Latest date for payment of dividends for the period ended 30 September 2010 to avoid Sections 440 and 441 TCA97 surcharges on investment/rental/professional services income arising in that period (close companies only). |
| 31 Mar | Director's remuneration accrued in the year ended 30 September 2011 should be paid to the director by 31 March 2012 in order to avoid additional corporation tax. |

For more information, please contact us at: marketing@crowleysdfk.ie

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