

Key Tax Deadlines

The following are key tax deadlines for the period October 2010 to December 2010

GENERAL

October 2010

14 Oct	Due date for payment and filing of P30's for businesses that file on a quarterly basis (July 10- September 10), as well as for the September P30.
14 Oct	Due date for monthly return and payment of RCT 30 for September 2010.
14 Oct	Due date for F30 Professional Services Withholding Tax for September 2010.
19 Oct	Due date for annual VAT return of trading details for September 2010.
19 Oct	Plastic Bag Environmental Levy –due date for return and payment for the quarterly period 1July – 30 September 2010.
23 Oct	Extended deadline for those who submit VAT, RCT & PAYE returns electronically and who pay the liabilities electronically also. This has the effect of extending existing filing deadlines by four days for VAT and nine days for RCT and PAYE.

November 2010

14 Nov	Due date for payment and filing of P30's for October 2010, for businesses that file on a monthly basis.
14 Nov	Due date for monthly return and payment of RCT 30 for October 2010.
14 Nov	Due date for F30 Professional Services Withholding Tax for October 2010.
19 Nov	Due date for payment and filing of the September/ October 2010 return for businesses who file on a bi-monthly basis. Due date for annual VAT return of trading details for October 2010.
23 Nov	Extended deadline for those who submit VAT, RCT & PAYE returns electronically and who pay the liabilities electronically also. This has the effect of extending existing filing deadlines by four days for VAT and nine days for RCT and PAYE.

December 2010

14 Dec	Due date for payment and filing of P30's for November 2010 for businesses that file on a monthly basis.
14 Dec	Due date for monthly return and payment of RCT 30 for November 2010.
14 Dec	Due date for F30 Professional Services Withholding Tax for November 2010.
19 Dec	Due date for annual VAT return of trading details for November 2010.
23Dec	Extended deadline for those who submit VAT, RCT & PAYE returns electronically and who pay the liabilities electronically also. This has the effect of extending existing filing deadlines by four days for VAT and nine days for RCT and PAYE.

RELEVANT DATES FOR INDIVIDUALS

October 2010

31 Oct	Due date for payment of preliminary income tax for the tax year 2010 for individuals who do not pay and file using Revenue Online Services. To avoid interest and charges the preliminary tax must amount to 90% of the ultimate tax payable for the 2010 tax year or 100% of the tax liability for 2009.
31 Oct	Due date for payment of any balance of tax for assessment year 2009 for individuals who do not pay and file using Revenue Online Services. It is also the due date for submission of the annual income tax return for the year of assessment 2009 for those who do not pay and file using Revenue Online Services.
31 Oct	Latest date for making contributions to PRSAs, AVCs or RACs for the tax year 2009 for individuals who do not pay and file using Revenue Online Services.
31 Oct	CGT: Return of Capital Gains for 2009 is due.
31 Oct	CAT: Return and payment of capital acquisitions tax for gifts/ inheritances with a valuation date between 1 st September 2009 and 31 st August 2010 is due.
31 Oct	Under the Revenue's code of Practice for Revenue Audits certain time limits are outlined within which a taxpayer may amend a submitted return without penalties. According to these guidelines "self corrections" for the income tax year 2008 must be made by 31 October 2010.

November 2010

16 Nov	Extension of the pay and file date of 31 October 2010 to 16 November 2010 where taxpayers submit their payment and file their return through the Revenue Online Services (ROS). The extension also applies to preliminary tax for 2010 and income tax balance for 2009.
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December 2010

15 Dec	Payment of capital gains due in respect of any gains arising on disposals in the period 1 January 2010 to 30 November 2010 must be paid on or before 15 December 2010.
31 Dec	End of the 2009 tax year. Appropriate tax shelters such as film investments must be acquired by this date to be effective for 2010. Also some exemptions and allowances are required to be claimed in a specific tax year, for example a claim for artist's exemption (Section 195 TCA 97).
31 Dec	CGT- Every individual is entitled to a capital gains tax exemption of €1,270 per annum. This exemption cannot be transferred and is lost if not used by the end of the tax year. CAT- the first €3,000 of the total value of gifts received from any one individual in any tax year is exempt from gift tax. Unused exemptions cannot be carried forward to later years so the timing of gifts should be considered.
31 Dec	Capital losses arising on or before 31 December 2010 may be offset against gains arising in 2010. Unused capital losses may be brought forward.
31 Dec	Under "margin of error" provisions, individuals may make income tax top-up payments by 31 December 2010 in respect of 2009 and thereby avoid an interest liability on underpayment of income tax (subject to certain parameters and conditions).

RELEVANT DATES FOR COMPANIES

October 2010

14 Oct	Dividend withholding tax return filing and payment date (for distributions made in September 2010).
21 Oct	Due date for payment of preliminary tax for companies with a financial year ended 30 November 2010.
21 Oct	Last date for filing corporation tax return CT1 for companies with a financial year ending on 31 January 2010 with the Collector General's Office. Due date for balancing payments for the same period.
21 Oct	Due date for payment of first instalment of preliminary tax for "large companies" with a financial year ending on 30 April 2011.
31 Oct	Loans advanced to participators in a close company in the year ended 30 April 2010 should be repaid by 31 October 2010 in order to avoid the company being liable to income tax thereon.

31 Oct	Last date for filing third party payments return 46G for companies with a financial year ending on 31 January 2010.
31 Oct	Latest date for payment of dividends for the period ended 30 April 2009 to avoid Sections 440 and 441 TCA97 surcharges on investment/rental/professional services income arising in that period (close companies only).
31 Oct	Director's remuneration accrued in the year ended 30 April 2010 should be paid to the director by 31 October 2010 in order to avoid additional corporation tax.
November 2010	
14 Nov	Dividend withholding tax return filing and payment date (for distributions made in October 2010).
21 Nov	Due date for payment of preliminary tax for companies with a financial year ended 31 December 2010.
21 Nov	Last date for filing corporation tax return CT1 for companies with a financial year ending on 28 February 2010. Due date for any balancing payment in respect of the same accounting period.
21 Nov	Due date for payment of first instalment of preliminary tax for "large companies" with a financial year ending on 31 May 2011.
30 Nov	Loans advanced to participators in a close company in the year ended 31 May 2010 should be repaid by 30 November 2010 in order to avoid the company being liable to income tax thereon.
30 Nov	Last date for filing third party payments return 46G for companies with a financial year ending on 28 February 2010.
30 Nov	Latest date for payment of dividends for the period ended 30 May 2009 to avoid Sections 440 and 441 TCA97 surcharges on investment/rental/professional services income arising in that period (close companies only).
30 Nov	Director's remuneration accrued in the year ended 31 May 2010 should be paid to the director by 30 November 2010 in order to avoid additional corporation tax.
December 2010	
14 Dec	Dividend withholding tax return filing and payment date (for distributions made in November 2010).
21 Dec	Due date for payment of preliminary tax for companies with a financial year ended 31 January 2011.
21 Dec	Last date for filing corporation tax return CT1 for companies with a financial year ending on 31 March 2010. Due date for any balancing payment in respect of the same accounting period.
21 Dec	Due date for payment of first instalment of preliminary tax for "large companies" with a financial year ending on 30 June 2011.
31 Dec	Loans advanced to participators in a close company in the year ended 30 June 2010 should be repaid by 31 December in order to avoid the company becoming liable to income tax thereon.
31 Dec	Last date for filing third party payments return 46G for companies with a financial year ending on 31 March 2010.
31 Dec	Latest date for payment of dividends for the period ended 30 June 2009 to avoid Sections 440 and 441 TCA97 surcharges on investment/rental/professional services income arising in that period (close companies only).

31 Dec	Director's remuneration accrued in the year ended 30 June 2010 should be paid to the director by 31 December 2010 in order to avoid additional corporation tax.
31 Dec	Contributions made by employers to approved occupational pension schemes are tax deductible on a payment basis. Companies with 31 December year ends should review their position to ensure minimal pension accruals/provisions at the year end. Charges on income (e.g. patent royalties and certain interest) are also deductible on a paid basis).
31 Dec	A four year time limit generally applies to repayment claims. A claim for repayment of corporation tax for the year ended 31 December 2006 must be lodged with the Revenue by 31 December 2010.
31 Dec	A two year time limit applies to many corporation tax group relief and loss relief claims. Potential claims for the period ending 31 December 2008 may need to be considered prior to 31 December 2010.

For more information, please contact us at: marketing@crowleysdfk.ie

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